

MINISTER OF FINANCE OF THE REPUBLIC OF INDONESIA

COPY OF

REGULATION OF THE MINISTER OF FINANCE OF REPUBLIC OF INDONESIA NUMBER 207/PMK.07/2011

CONCERNING

ESTIMATE OF REVENUE SHARING FUND ALLOCATION OF GENERAL MINING NATURAL RESOURCES FOR 2012 FISCAL YEAR

BY THE GRACE OF GOD ALMIGHTY

THE MINISTER OF FINANCE OF REPUBLIC OF INDONESIA,

Considering

that to implement the provisions of article 27 paragraph (5) of Regulation of Government Number 55 of 2005 on Balance Fund, it is necessary to stipulate a Regulation of Minister of Finance on Estimate of Revenue Sharing Fund Allocation of General Mining Natural Resources for 2012 Fiscal Year.

In View of

- : 1. Act Number 33 of 2004 concerning Financial Balance between Central Government and Regional Government (State Gazette of the Republic of Indonesia Year 2004 Number 126, Supplement to State Gazette of the Republic of Indonesia Number 4438);
 - 2. Act Number 22 of 2011 concerning State Revenue and Expenditure for 2012 Fiscal Year (State Gazette of the Republic of Indonesia of 2011 Number 113, Supplement to State Gazette of the Republic of Indonesia Number 5254);
 - 3. Government Regulation Number 55 of 2005 concerning Balance Fund (State Gazette of the Republic of Indonesia of 2005 Number 137, Supplement to State Gazette of the Republic of Indonesia Number 4575);
 - 4. Presidential Decree Number 56/P of 2010;
 - 5. Regulation of Minister of Financial Number 126/PMK.07/2010 on Implementation and Responsibility of Transfer Budget to Regions;

Noting

: Decree of the Minister of Energy and Mineral Resources Number 2965 K/80/MEM/2011 on Stipulation of Producing Regions and Calculation Basis of Shares of General Mining Producing Regions, Geothermal, Natural Oil and Gas Mining in 2012;

DECIDES:

To Stipulate : REGULATION OF THE MINISTER OF FINANCE



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CONCERNING ESTIMATE OF REVENUE SHARING FUND ALLOCATION OF GENERAL MINING NATURAL RESOURCES FOR 2012 FISCAL YEAR

Article 1

- (1) Estimate of Revenue Sharing Fund Allocation of General Mining Natural Resources for 2012 Fiscal Year is based on the estimated revenue of General Mining Natural Resources as stipulated in Act Number 22 of 2011 on State Revenue and Expenditure Budget for 2012 Fiscal Year.
- (2) Estimate of Revenue Sharing Fund Allocation of General Mining Natural Resources for 2012 Fiscal Year as referred to paragraph (1) is Rp11,563,157,429,800.00 (eleven trillion five hundred sixty three billion one hundred fifty seven million four hundred twenty nine thousand eight hundred Rupiahs) with the following details:
 - a. Landrent of Rp124,117,376,300.00 (one hundred twenty four billion one hundred seventeen million three hundred seventy six thousand three hundred Rupiahs); and
 - b. Royalty of Rp11,436,040,053,500.00 (eleven trillion four hundred thirty six billion forty million fifty three thousand five hundred Rupiahs).
- (3) Detailed estimate of Revenue Sharing Fund Allocation of General Mining Natural Resources for 2012 Fiscal Year as referred to in paragraph (2) for provinces and regencies / cities is listed in Appendix, which constitute an integral and inseparable part of this Ministerial Regulation.

Article 2

- (1) Distribution of Revenue Sharing Fund of General Mining Natural Resources for 2012 Fiscal Year shall be conducted quarterly.
- (2) Distribution of Revenue Sharing Fund of General Mining Natural Resources for 2012 Fiscal Year at Quarter I shall be conducted by 20% (twenty percent) and at Quarter II by 15% (fifteen percent) from the estimated allocation of Revenue Sharing Fund of General Mining Natural Resources for 2012 Fiscal Year.
- (3) Distribution of Revenue Sharing Fund of General Mining Natural Resources for 2012 Fiscal Year as referred to as in paragraph (2) shall be calculated with the realized revenues of G Revenue Sharing Fund of General Mining



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Natural Resources for 2012 Fiscal Year at Quarter III and Quarter IV.

- (4) Distribution of Revenue Sharing Fund of General Mining Natural Resources for 2012 Fiscal Year as referred to in paragraph (1) shall be conducted based on the calculation through the reconciliation mechanism between the Central Government and the Producing Region.
- (5) Distribution of Revenue Sharing Fund of General Mining Natural Resources for 2012 Fiscal Year shall be conducted based on the provisions of legislation.

Article 3

In case the estimate of Revenue Sharing Fund Allocation of General Mining Natural Resources for 2012 Fiscal Year does not cover the distribution needs and the realization exceeds the limit for 2012 Fiscal Year, the Government shall distribute the allocation of Revenue Sharing Fund of General Mining Natural Resources for 2012 Fiscal Year based on the realized revenues in accordance with the provisions of legislation.

Article 4

This Regulation of the Minister of Finance shall come into force on the date of its promulgation.

For public cognizance, this Regulation of the Minister of Finance shall be promulgated by placing it in State Gazette of the Republic of Indonesia.

> Stipulated in Jakarta on December 12, 2011 MINISTER OF FINANCE Signed AGUS D.W. MARTOWARDOJO

Promulgated in Jakarta
On December 12, 2011
MINISTER OF LAW AND HUMAN RIGHTS
Signed
AMIR SYAMSUDDIN
STATE GAZETTE OF THE REPUBLIC OF INDONESIA OF 2011 NUMBER 817

Appendix